

Requirements for dealing with Deceased Estate investor units Balmain (MMT) and (MWMT) Mortgage Trusts

These notes have been prepared to assist Executors and Administrators when dealing with the units of an individual deceased unit holder (separate procedures apply for a death of a joint security holder - refer below).

If the investment is being transferred, please provide:

Where an application for Probate or Letters of Administration has been made

1. An original certified copy of *Probate or Letters of Administration; and
2. Standard Transfer Form (available on Balmain Funds website) completed and signed by the Executor/s on behalf of the estate (transferor) and the beneficiary/recipient (transferee); and
3. Certified copies of photo identification of the executors of the estate (transferor) and the beneficiary/recipient (transferee) for registry to verify the identity and signatures of these parties.

* Where Probate or Letters of Administration have been granted in a State or Territory other than where the units are registered (ie. NSW), a Section 1071B Corporations Act 2001 Statement must be lodged.

Where the estate is a "small estate" (ie. where no application has been made for Probate as the total value of the units does not exceed \$25,000.00) consideration will be given to transmission on receipt of;

1. A certified copy of death certificate; and
2. A certified copy of the Will to establish the identity of the Executors; and
3. A completed "Small Estates Indemnity" form; and
4. Standard Transfer Form (available on the Balmain Funds website) completed and signed by the Executor/s on behalf of the estate (transferor) and the beneficiary/recipient (transferee); and
5. Certified copies of photo identification of the executors of the estate (transferor) and the beneficiary/recipient (transferee) for registry to verify the identity and signatures of these parties.

Upon receipt of the required documentation and standard transfer form, we will then transfer the units to the transferee at the next valuation.

If redemption is requested

For Existing units, there is no ability to be paid in full but you will continue to be paid a quarterly compulsory redemption.

We will still require:

1. A certified copy of death certificate; and
2. A certified copy of the Will to establish the identity of the Executors; and
3. Certified copies of photo identification of the executors of the estate (transferor) and the beneficiary/recipient (transferee), for registry to verify the identity and signatures of these parties.

Transfer to Surviving Party – Joint Investment

A deceased unit holders units, if held jointly, will be transferred to the surviving joint unit holder/s upon provision of the below documents;

1. A certified copy of death certificate
2. A complete Transfer Request signed by the executors/or surviving party or an original letter requesting the transfer signed by the executor/s or surviving party

For information regarding a unitholder that has passed away without leaving a will (Intestate), or for any further clarification, please phone our Investor Services Team on 1800 225 624 or send an email to balmainfunds@balmain.com.au.